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	2015	2016	2017	2018 ()
, :	1 447,4	1 456,3	1 630,8	1 374,9
:	596,1	657,4	689,6	626,9
, %	41,2	45,1	42,3	45,6
, %	370,2	305,4	359,5	326,1
, %	25,6	21,0	22,0	23,7
, %	308,7	321,8	325,2	311,5
, %	21,3	22,1	20,0	22,7
, %	172,4	171,7	256,5	110,4
, %	11,9	11,8	15,7	8,0

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INTER-BUDGETARY RELATIONS IN THE SYSTEM OF STATE REGIONAL POLICY MEASURES

The article analyzes the current state of the fiscal equalization system in the Russian Federation and comes to a conclusion thereon: the country lacks a complete and efficient system for redistributing public funds between the budget levels. Unlike most studies in this field, the paper challenges the conclusion that a cooperative model of fiscal federalism needs to be implemented as being only possible development of Russia's center–periphery relations. In order to stabilize the economic situation in the regions and municipalities, as well as to overcome their welfare mentality, we propose to employ a mixed model that includes elements of both cooperative and decentralized models of fiscal federalism.

Keywords: budgetary security; regions; inter-budgetary relations; inter-governmental transfers; a model of budgetary federalism

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