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2006	0,377	0,707	0,173
2007	0,356	0,730	0,226
2008	0,425	0,740	0,173
2009	0,524	0,745	0,276
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**RANKING THE SUBJECTS OF THE RUSSIAN FEDERATION
BASED ON THEIR POTENTIAL AND RATES
OF SOCIO-ECONOMIC DEVELOPMENT**

The article assessed causes and trends of socio-economic differentiation of the Russian federal subjects, as well as prospects of its overcoming, in particular from the standpoint of being ready to transfer their economies onto an innovative development path. We study the relevant objectives of regional development policy and present the current understanding of priorities to overcome inter-regional economic differentiation. We substantiate the ways of integrating federal innovation policy and regional development policy. To this end, the article distinguishes between groups of regions characterized both by the common level of socio-economic development and the specific features of their disposable investment, innovation, and social potentials. We identify how regional economic growth depends on the development indicators of investment, innovation, and social potentials. The article concludes that only flexible approaches in the federal regional policy, which account for the potential specificities of different regional groups, will help to overcome inter-regional economic differentiation, including that based on innovative development.

Keywords: subjects of the Russian Federation, economic differentiation of regions, regional policy

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